

The SCAOR eScoop

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Anti Flipping Rule Waived on FHA Loans

The Federal Housing Administration will place a one-year moratorium on its anti-flipping rule, which will allow buyers with FHA-backed loans to purchase homes that have been held for less than 90 days. This could be temporary according to HUD, but hopefully when inventory appears we can help our clients have a better opportunity to purchase. The waiver will go into effect on February 1, 2010. [Click here for more information.](#)



Spring Housing Expo is Coming! May 8, 2010

We are excited to announce that SCAOR will once again be holding our annual Housing Expo at Twin Lakes Church in Aptos, 10 AM - 4 PM. We are currently seeking presenters in the following areas for this event and appreciate any feedback on additional topics that would benefit the public:



Investment Opportunities

- Foreclosures and Short Sales
- Purchasing a home on the auction steps

First time home buyer

- Programs and financing options
- Internet Searches - Do's and Don'ts
- Credit Preparation and Repair

Getting your home ready to sell

- Remodeling
- Energy efficiency tax breaks
- Staging

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[MLS Training - Realist](#)

Options for avoiding Foreclosures & Short Sales

Please contact Andrea Harbert for presenting opportunities, ideas on topics and exhibitor information, 831-464-2000 or andrea@scaor.org

Dues Contest Winner Announced!

Congratulations to Caren Spencer of Monterey Bay Properties who won her dues back through our 'Win Your Dues Back' contest. To Caren's surprise, news of her winning was announced at the 89th Installation and Awards Luncheon held on January 8th at the Seascape Resort in Aptos.



Office Hours:
8 AM - 5PM
Mon. - Fri.

January Store Sale
Everything is 10%
Off. Come in
and save!

*excludes
lockboxes

Grant Funds Available For First Time Homebuyers

The SCAORHF wants to be sure all members are aware of our **Closing Cost Assistance Grant Program** that can help your first time homebuyer in their purchase. This grant, for qualified first time home buyers, provides funds to assist in covering closing costs. Grants are \$2,000 for Single Family Homes and \$1,000 for Mobile Homes transactions. Take advantage of this \$\$ for your client! [Click here](#) for eligibility requirements and an application. Feel free to pass this information on to your fellow Real Estate professionals.



If you are unable to open any of the links visit our website at www.scaor.org or call Andrea Harbert at 831-464-2000 or send an email to andrea@scaor.org
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