



Your local Association news source

March/April 2023

# WOMEN IN REAL ESTATE





**Brandi Jones** 

David Lyng RE REALTOR® & Past WCR President



Aldina Maciel

Aldina Real Estate Real Estate Broker<sup>®</sup> CRS, ABR, GRI, SRES, CCPM



Morgan Lukina

David Lyng RE Managing Broker & CEO Christie's Int'l R.E. Sereno SCCAR President & REALTOR®

Jennifer Watson

Marion Proffitt Bailey Properties REALJOR® & 2009-2022 C.A.R. Director Carol VanAusdal

Real Estate Broker® & SCCAR President Elect

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#### MEMBER NEWS

Cornhole Tournament Save the Date for fun in May!

#### EVENTS

2023 Real Estate Economic Update with Jordan Levine



State and local housing data + Market Minute









# **PRESIDENT'S** MESSAGE

Jennifer Watson, SCCAR President

I'd like to talk about our Affiliates and the strength they add to our real estate community. The Association's affiliate referral program is the backbone of our business. Think of all the people involved in every transaction, of course there's the REALTOR® but what about the rest? You will need title and escrow, probably a lender, a sign maker to post the open house signs, a deli, food truck or baker to provide open house lunches, your inspectors to talk about the condition of the house, the contractors and shops to prepare the house for sale (painters, hardware stores, plumbers, septic), the gift shops to appreciate your clients or those along the way...there are SOOOO many untapped resources in our community. We want to include them in our membership as Affiliates. I am asking you to invite them.

Affiliates get to be in front of our 1300+ members (and our clients) to build their business and we get vetted vendors that are good at what they do to use when we need them. How many times have you gone in a panic to your current resource, whether that is in your office or someone you've used before and felt good about referring them to a client because someone you trust has referred them to you? As REALTORS®, we'd all love to work that way, so why don't we do the same? My goal this year is to build our Affiliate program to over 100 affiliates that we know, love, and trust. You can find the current Affiliate Service Directory here. So when you need someone to refer and use START here first. It's a win/win for everyone.

I would encourage you to get to know our Affiliate members, say "Hi" at an event and introduce yourself. They are invited to be at our events and the weekly network marketing meeting for your benefit. You never know when a client might ask, hey, I am updating my house so you can sell it next month....who do you know that can do\_\_\_\_? Now you have an answer. Please invite your favorite service people to be part of our membership, they can gain new business and we get GREAT people to know and refer. Have them contact Karen Kirwan at the association, kkirwan@mysccar.org or 831-464-2000, for more information or to sign up.

#### March 2023

# ice **Directory**

1031 Exchange Tai Cheri Fitzpatrick-Aguirre R.F. 1031 Exchanges LLC 900 E. Hamilton Ave Suite 100 Campbeli, CA 95008 Mobile: 831-901-8124 Office: 831-901-8124 ce: 831-901-8124

tai@rf1031.com

Carpet Cleaning Thomas Rossi On The Spot P.O. Box 67213 Scotts Valley, CA 95067 Mobile: 831-227-7002

Office: 831-227-7002 tomrossi25@gmail.com Disclosure Services Chris Gordon O. Box 206



Julie Lynn JCP-LGS Disclosures 200 Comme Irvine, CA 92602 Mobile: 831-277-7586 Office: 831-277-7586

Reinita Osborne Fidelity Nat'l Home Warranty 1029 Chapel Hill Way San Jose, CA 95122 Mobile: 408-410-0251 Mobile: 408-410-9751 Office: 408-410-9751 reinita.osborne@fnf.com http://homewarranty.com

Beth Powanda Old Republic Home Protection PO Box 5017 San Ramon, CA 94583 Mobile: 831-252-2256 Office: 800-445-6999 beth.powanda@orhp

Ashley Steffen Ashley Steffenson Homeguard Incorporated 510 Madera San Jose, CA 95112 Mobile: 408-993-1900 Office: 408-993-1900 asteffenson@homeguard.com

Tye Watson ARW Home Warranty 103 Pebble Drive Dayton, NV 89403 Mobile: 831-221-6656 Office: 831-221-6656 https://arwhome.com/realestate Inspection Services Paige Bohrer Pillar to Post Home Inspecto PO Box 182

Seaside, CA 93955 Office: 831-884-6160 paige.bohrer@pillarte

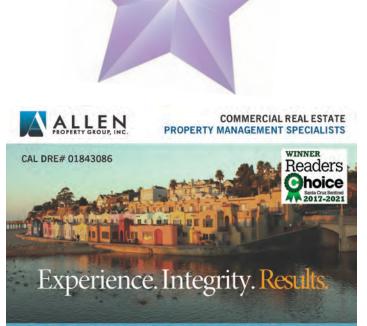
Dana Clem Dana Clem Essential Home Inspection 201 Chilverton Street Santa Cruz, CA 95062 Mobile: 831-888-6594 Office: 831-888-6594 essentialh cav com

Kevin Corr A.R.E. Inspections 1 Victor Square Suite 3012 Scotts Valley, CA 95066 Mobile: 831-227-0805 Office: 831-227-0805 kevin@areinspectic



SULAR

Dennis Spencer WIN Home Inspection SC/Wat 7960 B Soquel Drive, Ste 202 Aptos, CA 95003 Mobile: 831-214-8805 Office: 831-621-6303 dspencer@wini.con



347 Spreckels Drive | Aptos, CA 95003 | 831.688,5100 tel | 831.688.5102 fax | alleninc.com



Thank you to our Centennial Club members whose contribution of \$197+, the true cost of doing business, to the REALTOR® Action Fund helps us protect private property rights and your ability to do business. To learn how you can be a club member, contact SCCAR.

**Steven Allen, Allen Property Group** Fred Antaki, Main Street Realtors Joe Bailey, Bailey Properties, Inc. Lisa Bailey, Bailey Properties, Inc. Paul Bailey, Bailey Properties, Inc. **Robert Bailey, Bailey Properties, Inc. Gloria Behman, Bailey Properties Candace Bradfield, Bradfield & Associates** Judy Brose, C21 Real Estate Alliance Paul Burrowes, David Lyng Real Estate **Frank Claiborne, Oasis Properties** Nancy Comstock, Sotheby's Int'l Realty **Pete Cullen, Bailey Properties Robert Deacon, Monterey Bay Properties** Pamela Easton, Sotheby's Int'l Rity **Todd Fitzpatrick, Monterey Bay Properties** John Flaniken, Trade In RE Seb Frey, Compass Lisa Gerety, Bailey Properties, Inc. Kathy Hartman, Santa Cruz County AOR John Hickey, Monterey Bay Properties **Danielle Huff, Bailey Properties, Inc.** Sandy Kaplan, Santa Cruz Properties **Stephen Karon, Karon Properties** Maureen Kendall, David Lyng Real Estate **Datta Khalsa, Main Street Realtors** Connie Landes, Anderson Christie, Inc. **Neal Langholz, Karon Properties** Jeremy Larson, eXp Realty of California **Genie Lawless, David Lyng Real Estate Carol Lerno, Main Street Realtors Greg Lukina, David Lyng Real Estate** Morgan Lukina, David Lyng Real Estate



Marion Lyng, Christie Int'l R.E. Sereno **Renee Mello, Keller Williams Realty - SC** Tony Melo, Aldine Real Estate, Inc. JInnette Melo-Sousa, Aldine Real Estate, Inc. Teresa Medoza, Christie's Int'l Real Estate Candie Noel, Bailey Properties, Inc. **Denise Norris, David Lyng Real Estate** Kathy Oliver, Oliver Property Mgmt **Barbara Palmer, Bailey Properties, Inc. Stephen Pearson, Pearson Properties** Dianne Pereira, Bailey Properties, Inc. **Stephen Pereira, Bailey Properties, Inc. Douglas Pringle, Bailey Properties, Inc.** Honora Roberston, Robertson Real Estate Dana Sales, C21 Real Estate Alliance **Rachel Shaffer, Bailey Properties, Inc.** Polly Smith, Bailey Properties, Inc. Lauren Spencer, Coldwell Banker Jan Taylor, Century 21 Sandcastle Suzanne Teixeira, Bailey Properties, Inc. **Mary Thomas, Bradfield & Associates** Joanne Thompson, Bailey Properties, Inc. Randy Turnquist, C21 Real Estate Alliance Carol VanAusdal, Carol VanAusdal Broker **Margie Vickner, David Lyng Real Estate Carolyn Wade, David Lyng Real Estate Karen Wade, Bailey Properties Management Debra Wallace, Karon Properties** Jennifer Watson, Christie Int'l R.E. Sereno Jeff Wickum, eXp Realty of California Peggy Youmans, Capital Financial Realty **James Zenner, Karon Properties** 

# LEADERSHIP SPOTLIGHT



Being raised in a family who ran a construction company, Peter Eubank had his interest in the housing industry piqued at a young age. While growing up in Ventura County, Peter was taught to wake up early, work hard all day, and leave late after the job is done. He continues to hone that strong work ethic in his real estate career today.

Since becoming a real estate agent in 2017, Peter has applied a can-do and passionate attitude to each of his deals. For every transaction, Peter approaches his clients with the positive mentality that good economics stems from good ethics. Focusing on the client's needs and treating each person ethically and fairly is the only way to be successful within the industry.



Laureen Yungmeyer ChFC, Agent Insurance Lic#: 0B10216 230-F Mount Hermon Road Scotts Valley, CA 95066 Bus: 831-423-4700 Fax: 831-426-0524

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### PETE EUBANK, SCCAR DIRECTOR & EDUCATION COMMITTEE CHAIR

In addition to being a full time realtor and founder of his team, The Eubank Property Group, he is also on the Board of Directors at the Santa Cruz County Association of REAL-TORS® as well as the chair of the Education Committee. This year during the first meeting of the committee the vision was set to present educational classes, seminars, and panel discussions that focus on useful tactical tools agents can use as well as prescient topics of the ever-changing real estate market.

Peter came to real estate from a sales and account management background, which helped instill in him the understanding of how to build a rapport with clients, while also getting results. Typically when Peter has some downtime, he will spend time with his family cooking tacos with handmade tortillas and enjoys recreational activities like surfing, walking on the beach, and having a fire in the backyard with friends



## Thank you to our Modern Real Estate Professionals (MREP) 2023 sponsors for their support!



# UPCOMING EVENTS & EDUCATION

# **Preparing for an Open House** 3/16

This live Interactive workshop will cover any questions you have about preparing for an open house. The webinar is hosted and taught by MLS Listings, Inc.

Thursday, March 16 2023-1 - 2 pm Live webinar





## Advertising Compliance 101: Common Mistakes 3/15

The NAR Code of Ethics outlines the dos and don'ts when advertising your listing, yourself, your services and products you endorse. Make sure your marketing, advertising, website and social channels are in compliance!

Monday, March 20, 2023 - 10 AM - 12 PM Held at the SCCAR office. Register

## Aculist Disclosures and Aligned Showings 3/30

This live Interactive workshop will help you learn about our new Aculist Disclosures and Aligned Showings tools.

Thursday, March 30, 2023 - 3 - 5 PM Live webinar





There is still time to earn your Santa Cruz County Pro Certification! Learn more at https://mysccar.org/wpress/sccp



# **Solar: NEM 3.0** 4/3

NEM (Net Energy Metering) 3.0 takes affect April 15th which will reduce Solar Credit by 75% for new Solar Customers. There is a window for those needing solar to obtain it with NEM 2.0 and be grandfathered in for 20 years. This class will address a number of questions iaround this timely subject.

Monday, April 3, 2023- 9:30- 10:30 AM Held at the SCCAR office. Register

# Land Use in Santa Cruz County 4/14

Learn all about land use in our county! This class is part of our Santa Cruz County Pro series but can be taken independently.

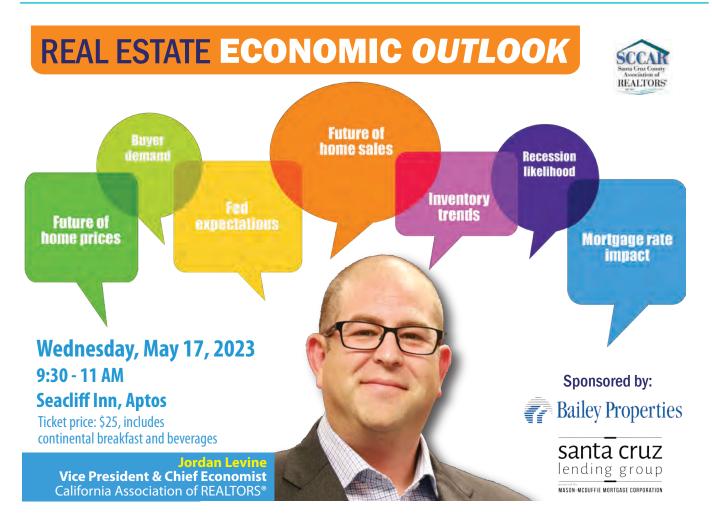
Friday, April 14, 2023 - 9:30 - 11 AM Held at the SCCAR office. Register





## **Tour Marketing Meeting** Thursday Mornings

Join us for our weekly Tour Marketing meeting to promote a listing, hear about what's on the market and what's coming up, share wants/needs and see some friendly faces! Meetings are held at our office, 2525 Main St., Soquel from 9 – 9:30 AM.



## What Does Solar Credit Reduction Mean to You?

NEM (Net Energy Metering) 3.0 takes affect April 15th which will reduce Solar Credit by 75% for new Solar Customers. There is a window for those needing solar to obtain it with NEM 2.0 and be grandfathered in for 20 years. This class will address a number of questions including:

- What is NEM 3.0 vs. 2.0?
- What does this mean for you?
- What has changed?
- What can this mean for those needing Solar?
- When will it take effect?
- What are the money saving benefits of obtaining solar before NEM 3.0?

#### Monday, April 3, 2023

9:30 - 10:30 AM SCCAR Office \$15 registration fee Speaker: Kyle Wade, Solar Energy Partners

Register online @ mysccar.org or call 831-464-2000





# Get Your Team Ready to Support Children in Our Community!

Join the '**REALTOR Rumble'** at the Big Brothers Big Sisters Annual Bowl for Kids' Sake! This fun event raises critical funds to support the mentoring services of Big Brothers Big Sisters programs in Santa Cruz County for at-risk youth. This year we are inviting all REALTORS and Affiliates to compete!

## The team that raises the most money wins!

## Saturday, April 22, 2023 10:30 - 11:45

Boardwalk Bowl 115 Cliff Street, Santa Cruz

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**Sign up online at:** www.mysccar.org/wpress/bowl-for-kids-sake

# LOCAL GOVERNMENT RELATIONS SPEAKER SESSIONS - YOU'RE INVITED!

Our Local Government Relations Committee (LGR) invites you to attend their speaker sessions as part of their meetings. At these meetings, Local government agencies update LGR on various aspects of our county via Zoom. We welcome you to attend that portion of the meeting and stay in the loop.

#### Schedule of speakers:

April 7 - Tiffany Wise-West on Managed Retreat May 5 - Cabrillo College Housing Plan June 2 - Guy Preston SCC RTC.

Meetings begin at 8:30 am. Please email our Government Affairs Director, Victor Gomez gad@mysccar.org for a meeting link.





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Marion Proffitt

operties Carol DR® & Rea 2022 & SCC/

live panel

Carol VanAusdal Broker Real Estate Broker® & SCCAR President Elect

Carol VanAusdal

Wed., March 29, 2023 9:30 - 11 AM SCCAR Office 2525 Main St., Soquel Register online: mysccar.org

Learn about women in our industry, the barriers they faced, the benefits and how they overcame and thrived!



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# #SCRealtorsCare

Hey SCCAR members! SCCAR wants to know what you and your offices are doing for our community! We are aware that many of you, either individually or through your office, support charities and volunteer in a variety of ways to make our community a better place and want to recognize those efforts.

To assist in that endeavor, we are utilizing the **#screaltorsCare** hashtag onfacebook & instagram to pull together those activities into one common topic.

Its' easy! Whenever you or your company post about giving back to the community add **#screaltorsCare** to the post! This will make it possible for us and others to easily find out what good works are happening and acknowledge those efforts.



February 2023: Santa Cruz County - Single Family Residential												
City	New	Inventory	Sold	Avg. DOM	Avg. Sale Price	Median Sale Price	Median \$/Sqft	% LP Rec'd	Sale Volume	Avg. Home Sq. Ft.	Avg. Lot Sq. Ft.	Months of Inventory
Aptos	18	24	9	70	\$1,826,209	\$1,760,000	\$978	99%	\$16,435,888	2,059	83,383	3
Ben Lomond	3	6	0									
Boulder Creek	8	17	5	55	\$609,400	\$490,000	\$656	102%	\$3,047,000	982	75,751	3.2
Brookdale	1	1	2	78	\$590,000	\$590,000	\$486	84%	\$1,180,000	1,627	17,490	0.8
Capitola	3	5	1	0	\$1,510,000	\$1,510,000	\$1,407	100%	\$1,510,000	1,073	2,483	1.5
Corralitos	1	1	2	92	\$1,155,500	\$1,155,500	\$642	99%	\$2,311,000	1,800	32,605	1
Davenport	1	1	0									
Felton	9	11	0									
Freedom	1	2	0									
La Selva Beach	0	4	1	24	\$1,189,000	\$1,189,000	\$899	92%	\$1,189,000	1,323	12,894	2.4
Los Gatos	2	12	2	97	\$837,500	\$837,500	\$422	96%	\$1,675,000	2,006	289,674	9
Mount Hermon	1	3	0									
Santa Cruz	36	49	20	38	\$1,597,322	\$1,525,000	\$940	100%	\$31,946,448	1,971	45,404	2.2
Scotts Valley	2	11	2	6	\$1,212,475	\$1,212,475	\$813	99%	\$2,424,950	1,524	3,158	2.4
Soquel	3	8	2	14	\$1,257,750	\$1,257,750	\$538	102%	\$2,515,500	2,297	57,216	3
Watsonville	10	27	12	46	\$880,083	\$750,000	\$506	98%	\$10,561,000	1,765	63,220	2.3
Summary	99	182	58	47	\$ 1,151,385	\$1,189,000	\$656	97%	\$74,795,786	1,675	62,116	2.8

#### **Santa Cruz County Housing Statistics**

February 2023: Santa Cruz County - Common Interest Development												
City	New	Inventory	Sold	Avg. DOM	Avg. Sale Price	Median Sale Price	Median \$/Sqft	% LP Rec'd	Sale Volume	Avg. Home Sq. Ft.	Avg. Lot Sq. Ft.	Months of Inventory
Aptos	6	8	2	83	\$841,500	\$841,500	\$681	100%	\$1,683,000	1,230	1,525	1.5
Boulder Creek	1	1	0									
Capitola	3	4	1	48	\$725,000	\$725,000	\$815	100%	\$725,000	890		6
Freedom	1	1	0									
La Selva Beach	1	3	0									
Santa Cruz	7	19	10	71	\$830,450	\$876,500	\$674	100%	\$8,304,500	1,145	1,074	3.4
Scotts Valley	2	1	1	10	\$750,000	\$750,000	\$583	100%	\$750,000	1,286	1,220	1
Watsonville	3	5	0									
Summary	24	42	14	53	\$786,738	\$795,750	\$678	100%	\$ 11,462,500	1,138	1,273	3.0

Data provided by MLS Listings, Inc. and compiled by the Santa Cruz County Association of REALTORS®



MARKET MINUTE

March 06, 2023 – While the Fed's hawkish interest rate policy was expected to slow the economy and inflation, recent data continues to suggest otherwise. Despite the ISM services index slowing from the previous month, the service sector still expanded and is keeping pressure on prices. The labor market remains tight and is still not showing signs of deterioration with new weekly jobless claims remaining under 200,000 for the seventh consecutive week. This is supporting consumers' views on their current situation. However, they are growing weary of what lies ahead. In the housing market, builders continued to scale back on new development, with residential investment in single-family homes down 1.7% in January.

Read more: https://www.car.org/ en/marketdata/marketminute



MLS Class 1, excludes Condo/Towhnhome. Produced by SCCAR with data provided by MLS Listings, Inc.